MARKETING MATERIAL

Company Fact Sheet

August 2026 (Data as of 31 July 2026)

HBM Healthcare Investments

Unique investments in private and listed life sciences companies

Profile

Swiss investment company with CHF 2.1 billion assets holding a global portfolio of emerging life sciences companies			
Unique Swiss-based, permanent capital, healthcare-dedicated investment vehicle to invest in both private and public companies	**Investments** Focusing on growth companies in the biotech, medtech, diagnostic and health IT sectors	**Portfolio companies** Achieved proof of concept and/or major clinical and regulatory milestones prior to investment	**Expertise** Dedicated investment teams for private equity and public equity with a global industry network and external business advisors
HBM strategy Validated by over 70 trade sales or IPOs over the last decade	**Portfolio mix** Lower volatility of NAV (net asset value) through private equity investments and opportunistic hedging	**Distribution** Attractive distribution policy with 3-5% yield target p.a. (based on the share price)	**Established in 2001** And SIX Swiss Exchange-listed since 2008 with approx. 3'400 shareholders

Key Figures (in CHF, data as of 31 July 2026)

Total Assets	2'118 million
Net Assets (NAV)	1'952 million
Market Capitalisation	1'657 million
NAV per share	296.41
Share Price	250.50
Premium (+) / Discount (-)	-15.5%
LTM daily trading volume	~6'300 shares ~ 1.6 million
Number of issued shares	6.62 million
Number of shareholders	~ 3'400

Performance

Return	MTD	CYTD	3y p.a.	5y p.a.	10y p.a.
NAV	-3.2%	8.7%	10.2%	2.2%	11.7%
Share Price	6.1%	14.6%	11.7%	-1.8%	14.3%

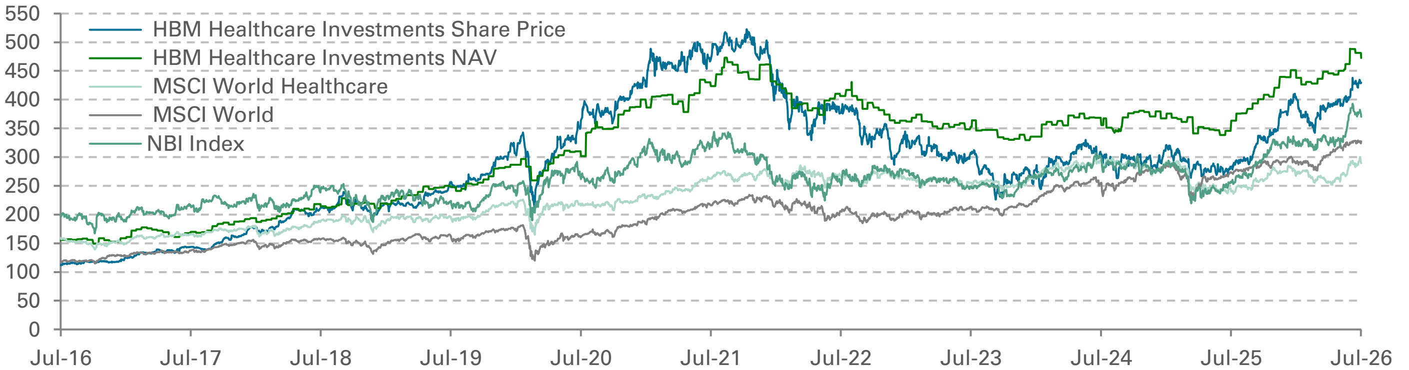
Return by Year	2026	2025	2024	2023	2022
NAV	8.7%	14.8%	15.0%	-8.3%	-21.7%
Share Price	14.6%	33.0%	0.5%	-5.4%	-37.8%

Total return, incl. cash distributions

Distribution	2026	2025	2024	2023	2022
in CHF	9.00*	7.50	7.50	7.50	9.70
Yield in %	4.0%	4.1%	3.9%	3.5%	3.5%

MTD = Month-to-date; CYTD = Calendar year-to-date; p.a. = Per annum
* Dividend payment of CHF 9.00 per share - ex & payment date: 17.6. & 19.6.2026

Indexed performance since launch in CHF (12.7.2001 = 100), distributions reinvested, Source: HBM & Bloomberg



Investment Approach

- Fundamental long with private and public healthcare investments
- Focus on companies with innovative platforms and drug candidates
- Bottom-up selection of investments with solid long-term growth potential
- HBM takes an active role and assumes entrepreneurial responsibility together with the management team

Reasons to Invest

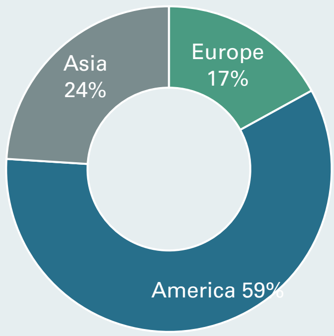
- Access to a diversified portfolio of private and listed healthcare companies with value increasing potential
- Global orientation with focus on the US, but increasing allocation in emerging markets such as China and India
- Closed-end structure allows optimum exploitation of the value-increasing potential of healthcare companies
- Lower correlation to public market portfolios thanks to the substantial private capital allocation

Past performance is not a reliable indicator of future results and the value of an investment may fall as well as rise.

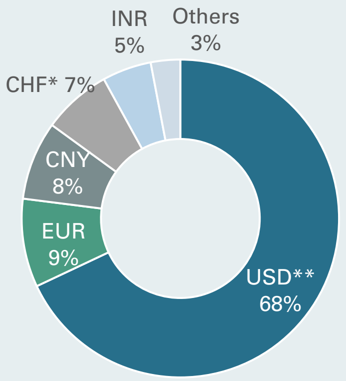
Portfolio Summary
July 2026

HBM Healthcare Investments

By Geography (in % of total assets)

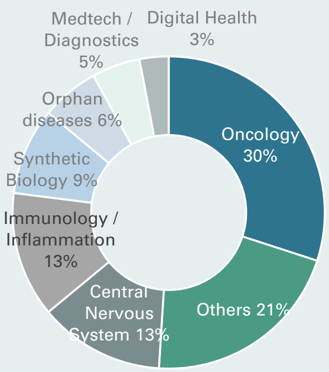


By Currency (in % of total assets)

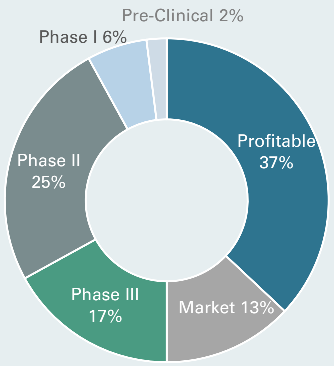


* / ** Net of foreign currency hedge (USD/CHF): About USD 46 percent and CHF 29 percent respectively.

By Therapeutic Area (in % of investments)



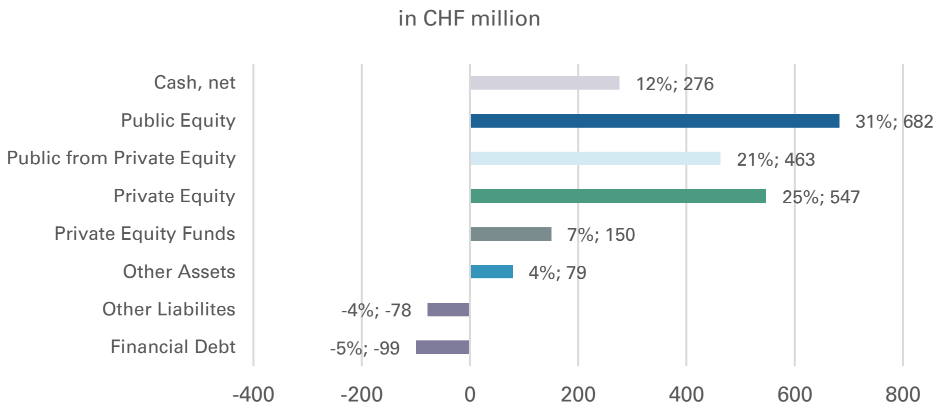
By Development Stage (in % of investments)



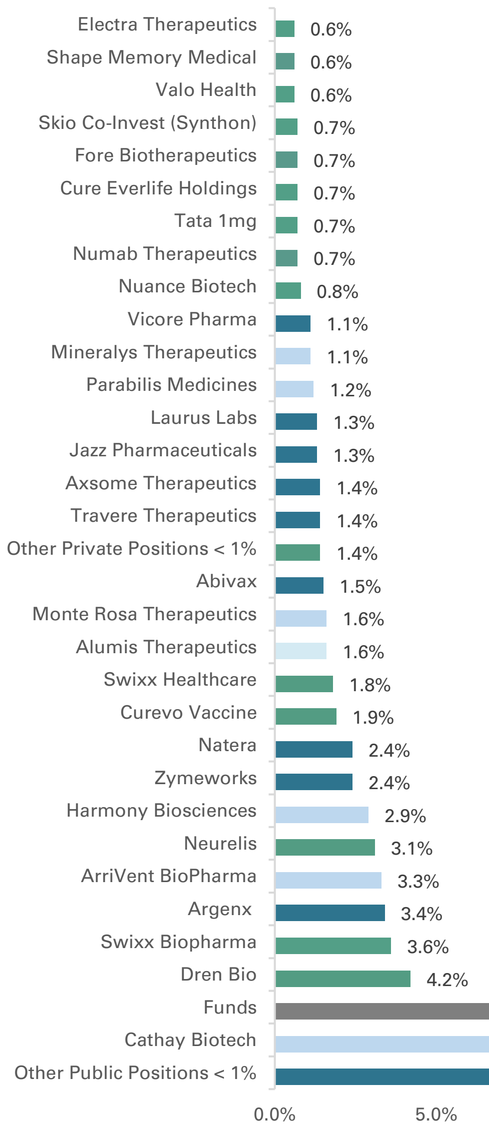
Data as of 30 June 2026

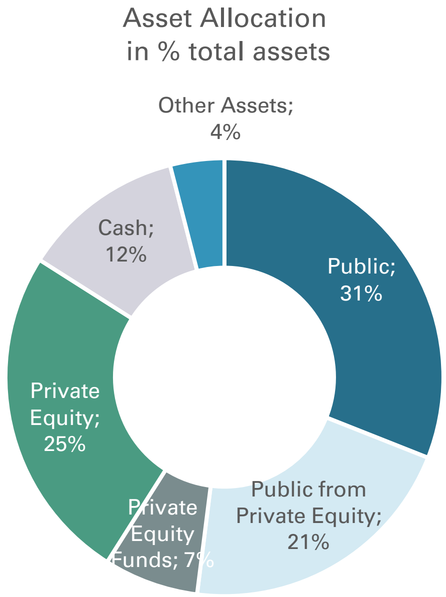
Investments: CHF 1'842 million;
Development stage: Lead program by stage

Asset Allocation



Diversified Portfolio





HBM Healthcare sold a majority stake in Swixx BioPharma. HBM Healthcare continues to retain a minority stake in Swixx BioPharma.

Dren Bio closed a financing round with a group of investors during the reporting period.

Curevo Vaccine was acquired and the transaction will be completed after the reporting period.

Data as of 30 June 2026 (top 15 public and top 15 private), in % of total assets of CHF 2'197 million, Top 10 overall: 34.9%

Portfolio Summary
July 2026

HBM Healthcare Investments

Largest Investments

Company	Core Business	Company Stage	Ticker	Market Capitalisation (CHF m)	Owner-ship (%)	Book Value (CHF m)	% of Total Assets
Cathay Industrial Biotech	Synthetic biology (long chain diacids, carbohydrates, special enzymes, green nylon)	Profitable	688065 CH (ex private)	4'111	4.1	169.0[1)]	7.7
Dren Bio	Developing antibody therapeutics for cancer, autoimmune, and other serious diseases	Phase II	Private	1'374*	8.3	92.3	4.2
Swixx BioPharma	Full representation of biopharma companies in CEE, CIS, Latam and MENAT	Profitable	Private (majority sold to SK Capital in Dec 2025)	940*	8.3	78.0	3.6
argenx	Drugs for the treatment of severe autoimmune diseases (MG, ITP, PV & PF, CIPD)	Market	ARGX	46'825	0.2	75.0	3.4
Arrivent	Developing pharmaceutical products to cure presently untreatable cancer	Phase III	AVBP (ex private)	1'308	5.5	71.6	3.3
Neurelis	Nasal spray for the treatment of epileptic seizures	Market	Private	654*	10.3	67.3	3.1
Harmony Biosciences	Drug for the treatment of narcolepsy (with and without cataplexy)	Profitable	HRMY (ex private)	1'308	3.7	63.2	2.9
Zymeworks	Developing differentiated antibody-based therapeutic candidates	Phase III	ZYME	1'545	3.5	53.3	2.4
Swixx Healthcare	Full representation of biopharma companies in Russia and Belarus	Market	Private	155*	25.1	38.7	1.8
Alumis	Treatment of immune-mediated diseases (plaque psoriasis, systemic lupus erythematosus)	Phase III	ALMS (ex private)	2'805	1.3	35.9	1.6
Monte Rosa Therapeutics	Developing highly selective molecular glue degrader (MGD) medicines	Phase I	GLUE (ex private)	1'652	2.2	35.7	1.6
Abivax	Clinical-stage biotech geared towards inflammatory diseases	Phase III	ABVX	8'565	0.4	33.4	1.5

1) Deferred tax on capital gain and VAT not included – separately accrued in the books of the company

* Implied company valuation (for private companies)

Data as of 30 June 2026

Company Fact Sheet
July 2026

HBM Healthcare Investments

Unique investments in private and listed life science companies

Legal status	Closed-ended, listed investment company under Swiss law. Investments held through fully owned subsidiary in the Cayman Islands.
Listing	SIX Swiss Stock Exchange, Zurich
Ticker	HBMN
ISIN Number	CH0012627250
Trading liquidity	Daily, average daily trading volume of ~6’300 shares ~ CHF 1.6 million
Reporting currency	Swiss Franc (CHF)
Reporting frequency / NAV calculation	Quarterly financial reporting; Monthly fact sheet; Bi-monthly NAV publication (mid- and end of month), Ad-hoc media releases for potentially price sensitive information
Financial year end	31 March
Investment advisor	HBM Partners AG, Zug (Switzerland)
Prime Broker / Custodian	Morgan Stanley & Co International plc., London (UK); Bank of America Merrill Lynch, San Francisco (US); Standard Chartered Bank, Mumbai (IN); Citic Securities & Citic Bank, Shanghai (CN)
Auditor	Ernst & Young Ltd., Zurich
Inception Date	12 July 2001
Management fee	0.75% on net assets plus 0.75% on market capitalization, calculated and paid quarterly at the beginning of a quarter.
Performance fee	15% of increase of the net asset value above the high water mark, calculated and paid annually based on the audited year-end net asset value, provided that value increase is more than 5 %.
High water mark	NAV of CHF 274.07
Contact information	HBM Healthcare Investments AG, Bundesplatz 1, 6300 Zug, Switzerland Email: investor.relations@hbmhealthcare.com | www.hbmhealthcare.com

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