

## Press release

Zug, 12 November 2008

### Sale of private portfolio company Panomics

The US portfolio company Panomics has been acquired by Affymetrix Inc. (NASDAQ: AFFX) for a total of USD 73 million in cash. This valuation corresponds to approx. 1.5 times the book value of the HBM BioVentures investment position. The sale will generate approx. USD 5 million for HBM BioVentures upon closing of the transaction.

Panomics Inc. has featured in the HBM BioVentures portfolio for some time now. Its low book value resulted in it being carried under "Other investments". Panomics offers a platform of reagents and products that enable the multiplex measurement of molecular events. ([www.panomics.com](http://www.panomics.com))

For further information, please contact Dr. Andreas Wicki, CEO HBM BioVentures Ltd, tel.: +41 41 768 11 08, [andreas.wicki@hbmbioventures.com](mailto:andreas.wicki@hbmbioventures.com).

#### Brief profile of HBM BioVentures Ltd

As a venture capital company, HBM BioVentures is invested globally in some 40 mature emerging companies in the biotechnology/human medicine, diagnostics and medical technology sectors. The primary products of HBM BioVentures' portfolio companies are either at an advanced stage of development or already available on the market. The company focuses on unquoted emerging companies, with two-thirds of its CHF 1 billion capital invested in private companies that offer high value creation potential. This has enabled HBM BioVentures to carve out a unique and distinctive market position. HBM BioVentures has a broad shareholder base and is listed on the SIX Swiss Exchange (ticker: HBMN).

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**HBM BioVentures Ltd**  
Bundesplatz 1  
CH-6300 Zug / Switzerland  
Tel:+41 41 768 11 08  
Fax:+41 41 768 11 09  
[info@hbmbioventures.com](mailto:info@hbmbioventures.com)  
[www.hbmbioventures.com](http://www.hbmbioventures.com)