

Press Release

Zug, 11 March 2011

Closing of the sale of PharmaSwiss to Valeant

The sale of PharmaSwiss SA to Valeant Pharmaceuticals International, Inc. was closed yesterday. With the closing, HBM BioVentures received net sale proceeds of EUR 93 million, which have been converted into CHF 120 million. A further EUR 2.9 / CHF 3.7 million are held in escrow. In total HBM has realized a profit of EUR 41.9 million on its investment in PharmaSwiss.

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About HBM BioVentures Ltd

As a venture capital company, HBM BioVentures is invested globally in some 30 mature emerging companies in the biotechnology/human medicine, diagnostics and medical technology sectors. The lead products of many companies in HBM BioVentures' portfolio are either at an advanced stage of development or already available on the market. The Company focuses on unlisted emerging companies, with two-thirds of assets being invested in private companies that offer high value-creation potential. This has enabled HBM BioVentures to carve out a unique and distinctive market position. HBM BioVentures has a broad shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN). Visit www.hbmbioventures.com.

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