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### **HBM** BioVentures

### **Press Release**

Zug, 12 June 2012

# Basilea enters into global agreement with Stiefel, a GlaxoSmithKline company, for Toctino® (alitretinoin)

Basilea announced today that it has entered into an exclusive worldwide agreement with Stiefel for Toctino®. Stiefel will assume worldwide responsibility for the development, manufacturing, commercialization, and distribution of the product. Basilea will receive a GBP 146 million (CHF 216 million) upfront payment and is eligible for additional milestone payments of up to GBP 50 million (CHF 74 million) and will also receive low double-digit participation from potential future Toctino® sales in the US.

HBM BioVentures holds about 2.4 million shares, almost 25% of the company, making it its largest shareholder.

#### **About Basilea Pharmaceutica**

Basilea Pharmaceutica Ltd. is headquartered in Basel, Switzerland, and listed on the SIX Swiss Exchange (SIX:BSLN). Through the fully integrated research and development operations of its Swiss subsidiary Basilea Pharmaceutica International Ltd. the company focuses on innovative pharmaceutical products in the therapeutic areas of bacterial infections, fungal infections and oncology, targeting the medical challenge of resistance and non-response to current treatment options in the hospital and specialty care setting.

For further information, please contact Dr. Andreas Wicki, CEO HBM BioVentures Ltd, tel.: +41 41 768 11 08, <a href="mailto:andreas.wicki@hbmbioventures.com">andreas.wicki@hbmbioventures.com</a>.

#### **Profile of HBM BioVentures AG**

HBM BioVentures invests in the healthcare sector. The Company holds and manages an international portfolio of some twenty five promising companies in the biotechnology/human medicine, medical technology and diagnostics sectors. Many of these companies have their lead products already available on the market, or at an advanced stage of development. The focus of

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investment is on follow-on financing for existing portfolio companies. These portfolio companies are closely tracked and actively guided on their strategic directions. This is what makes HBM BioVentures an interesting alternative to investing in big pharma and biotech companies. HBM BioVentures has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

#### **Disclaimer**

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