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# **HBM** Healthcare Investments

### Media Release

Zug, 24 September 2013

## Ophthotech increases price range for IPO to USD 19-20 per share

Ophthotech Corporation, a private company in the portfolio of HBM Healthcare Investments, has amended the terms for the upcoming Initial Public Offerging (IPO) on the US stock exchange NASDAQ. The company now intends to issue 7.6 million new shares at at price of USD 19 to 20 each instead of 5.7 million new shares at a price of USD 16 to 19. Trading in the shares of Ophthotech is still expected to commence on Wednesday, 25 September 2013 under the symbol "OPHT".

HBM Healthcare Investments holds about 3.4 million shares in the company. The holding is currently valued at USD 44.2 million (USD 12.89 per share), based on the terms of Ophthotech's latest private round of financing.

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#### **About Ophthotech**

Ophthotech Corporation is a biopharmaceutical company focusing on discovering, developing and commercialising first-in-class therapies for the treatment of major ophthalmic diseases. Ophthotech's lead compound Fovista<sup>TM</sup> is currently being developed for use in combination with anti-VEGF therapy for the treatment of patients with wet AMD. Today, despite the availability of anti-VEGF wet AMD drugs, there remains a significant unmet medical need. In addition to Fovista<sup>TM</sup>, Ophthotech's pipeline includes the anti-C5 agent ARC1905, a potent and selective inhibitor of factor C5 of the complement cascade, which is currently being developed for the treatment of wet and dry AMD. There are more than 15 million patients suffering from dry AMD in the United States and Europe alone, and there is no approved therapy. Ophthotech is headquartered in New York, and also has offices in Princeton, NJ. For more information, please visit www.ophthotech.com.

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#### Information on HBM Healthcare Investments Ltd

HBM Healthcare Investments actively invests in the healthcare sector. The Company holds and manages an international portfolio of some 25 promising companies in the human medicine, biotechnology, medical technology and diagnostics sectors and related areas. Many of these companies have their lead products already available on the market or at an advanced stage of development. The focus of investment is on follow-on financing for existing portfolio companies. These portfolio companies are closely tracked and actively guided in their strategic direction. This is what makes HBM Healthcare Investments an interesting alternative to investments in big pharma and biotechnology companies. HBM Healthcare Investments has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

#### **Disclaimer**

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