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HBM Healthcare Investments

Media Release

Zug, 21 September 2015

Initial Public Offering of Nabriva Therapeutics

Nabriva Therapeutics (NASDAQ: NBRV), a company in the portfolio of HBM Healthcare Investments, has successfully gone public. The company raised a total of USD 92 million in new capital through the issue of 9 million American Depositary Shares (ADS), at a price of USD 10.25 each. Nabriva ADS have been traded on the US Nasdaq exchange since Friday, 18 September 2015 and closed their first trading day at USD 13.24 (+29.2%).

HBM Healthcare Investments invested a total of USD 36.6 million in Nabriva prior to and including the IPO, and holds around 15% of the company. Based on the closing price on the first day of trading, the investments is valued at USD 39.3 million. Compared with the last reported book value of this stake, the Nabriva IPO increases HBM Healthcare Investments' net assets by CHF 10.4 million, or CHF 1.37 per HBM share (+1.0%).

Nabriva specialises in the development of the novel pleuromutilin class of antibiotics, which are intended to treat serious infections triggered by resistant bacteria, with a particular focus on severe skin infections and pneumonia.

Its lead product candidate, lefamulin (BC 3781) is ready to enter phase III clinical trials. The compound offers a broad spectrum of activity, oral and intravenous formulations and a positive safety profile. As the first in a novel class of antibiotics, lefamulin is thus ideally positioned for the treatment of community-acquired bacterial pneumonia (CABP).

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Information on HBM Healthcare Investments Ltd.

HBM Healthcare Investments invests in the healthcare sector. The Company holds and manages an international portfolio of some 25 promising companies in the human medicine, biotechnology, medical technology and diagnostics sectors and related areas. Many of these companies have their lead products already available on the market or at an advanced stage of development. The portfolio companies are closely tracked and actively guided in their strategic direction. This is what makes HBM Healthcare Investments an interesting alternative to investments in big pharma and biotechnology companies. HBM Healthcare Investments has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

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