

## Media Release

Zug, 12 January 2016

### **HBM Healthcare Investments backs Iconic Therapeutics to advance development of a novel, disease modifying approach in retinal diseases**

Iconic Therapeutics, a privately held company domiciled in San Francisco, yesterday announced the closing of a USD 40 Million Series C financing round. Proceeds from the financing will be used to advance development of lead molecule ICON-1 in retinal diseases as well as to begin clinical trials in ocular melanoma, Iconic's first oncology indication.

HBM Healthcare Investments contributed USD 7.5 Million in this financing. Other new investors include Cormorant Asset Management, and Osage University Partners. All of Iconic's existing investors – MPM Capital, H.I.G. Capital and Lundbeckfund Ventures – participated in the capital raise.

Iconic Therapeutics is a clinical stage biopharmaceutical company dedicated to translating an understanding of the role of Tissue Factor biology to new therapeutics for retinal disease and cancer. The company's lead product candidate, ICON-1, is a novel fusion protein designed to address the basis of vision loss in AMD. By targeting inflammation and angiogenesis together, ICON-1 may potentially alter the course of this leading cause of blindness. Iconic has completed a Phase 1 clinical trial in wet AMD and has initiated EMERGE, a Phase 2 study in newly diagnosed AMD patients. The company is investigating the ICON family of proteins in cancer and has initiated a research program in solid tumors.

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## HBM Healthcare Investments

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