

Media Release

Zug, 10 February 2016

HBM Healthcare Investments adds cancer immunotherapy company ARMO BioSciences to portfolio

ARMO BioSciences, a privately held, clinical-stage biotechnology company domiciled in Redwood City (California), today announced the successful completion of a USD 50 million Series C financing. HBM Healthcare Investments invested USD 10 million in this round along other new investors Google Ventures, Celgene Corporation, Industrial Investors Group and Clough Investment Partners as well as existing investors Kleiner Perkins Caufield & Byers, OrbiMed, DAG Ventures and NanoDimensions.

The financing enables ARMO to support the clinical development of its lead immunotherapy product candidate, AM0010 for the treatment of advanced solid tumors, and its pipeline of immunotherapies, including cytokines and an anti-Programmed Cell Death Protein (anti-PD-1) monoclonal antibody checkpoint inhibitor.

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About ARMO BioSciences, Inc.

Founded in 2012, ARMO BioSciences is a clinical-stage company developing immunotherapies focused on multiple difficult-to-treat oncology indications. The company's lead immunotherapy AM0010, a PEGylated form of recombinant human IL-10, primes the tumor micro-environment for immune-mediated therapies and has demonstrated durable clinical responses in several types of cancer, as both a single agent and in combination with standard-of-care chemotherapy or anti-Programmed Cell Death Protein (anti-PD-1) monoclonal antibodies. ARMO plans to initiate the first of several planned registration-enabling phase 2/3 studies for AM0010 in solid tumors. The company also has a robust pipeline of therapeutic cytokines and an anti-PD-1 checkpoint inhibitor. For more information, please visit www.armobio.com

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HBM Healthcare Investments

Information on HBM Healthcare Investments Ltd

HBM Healthcare Investments invests in the healthcare sector. The Company holds and manages an international portfolio of some 25 promising companies in the human medicine, biotechnology, medical technology and diagnostics sectors and related areas. Many of these companies have their lead products already available on the market or at an advanced stage of development. The portfolio companies are closely tracked and actively guided in their strategic direction. This is what makes HBM Healthcare Investments an interesting alternative to investments in big pharma and biotechnology companies. HBM Healthcare Investments has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

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