

## Media Release

Zug, 18 October 2016

### **HBM Healthcare Investments invests USD 10 million in True North Therapeutics**

True North Therapeutics, a privately held company based in South San Francisco, California, announced today that it has completed a USD 45 million equity financing. HBM Healthcare Investments led this financing round with an investment of USD 10 million.

Proceeds from the financing will be used to accelerate further development of True North's lead complement inhibitor, TNT009, for Cold Agglutinin Disease (CAD), as well as other rare diseases targeting the Complement system.

Cold agglutinins are antibodies of the blood, normally made by the immune system in response to infection. They cause red blood cells to clump together (agglutinate) at low temperatures. As a result, the red blood cells can be destroyed, which can lead to anemia, fatigue and potentially fatal thromboses. There are currently no approved pharmaceutical products in the U.S. or Europe for the treatment of this rare autoimmune disease. In June of this year, True North shared encouraging initial data from an ongoing Phase 1b study of TNT009 in CAD in a late-breaking oral presentation at the 21<sup>st</sup> Congress of the European Hematology Association (EHA) in Copenhagen.

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#### **About True North Therapeutics**

True North Therapeutics is a clinical stage biopharmaceutical company focused on the discovery, development, and commercialization of first-in-class product candidates for Complement-mediated diseases in hematology, transplantation, and dermatology. True North Therapeutics is located in South San Francisco, California. For more information, please visit [www.truenorthrx.com](http://www.truenorthrx.com).

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## HBM Healthcare Investments

### Information on HBM Healthcare Investments Ltd

HBM Healthcare Investments invests in the healthcare sector. The Company holds and manages an international portfolio of promising companies in the human medicine, biotechnology, medical technology and diagnostics sectors and related areas. Many of these companies have their lead products already available on the market or at an advanced stage of development. The portfolio companies are closely tracked and actively guided in their strategic direction. This is what makes HBM Healthcare Investments an interesting alternative to investments in big pharma and biotechnology companies. HBM Healthcare Investments has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

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